TREASURY DEPARTMENT

FOR IMMEDIATE RELEASE,
Monday, April 25, 1932.

STATEMENT BY ACTING SECRETARY BALLANTINE

Acting Secretary Ballantine to-day announced that the Treasury has accepted the design submitted by Mr. John Flanagan of New York City for the new quarter-dollar authorized by the Act of March 4, 1931. The new coin, which will be issued in commemoration of the Bicentennial Anniversary of the birth of George Washington, bears the portrait of Washington.

The models have been forwarded to the Mint at Philadelphia, and it is expected that the coins will be ready for distribution to banks, through the twelve Federal Reserve Banks, in about four weeks.